

GPS Solutions - GPS ED 4.0 Impact Assessment

Topic

Typical Economic Impact Studies

GPS Economic Development 4.0 Community Narrative

Economic Impact: What are the direct, indirect & induced future tax revenues and economic activity stemming from the project and to what extent do they exceed the net present value of the incentives offered?



Clustering Effect: Will the project attract or detract other future employers?



But For Test: Without offering government incentives, would this project still happen in the community?



Needs vs. Wants Assessment: Why does the project require government financial assistance? What is the need for assistance? What will the assistance be used for?



Quantifying Externalities: What are the out-of-pocket costs of the project to the community, what incremental resources will need to be offered to accommodate future project operations and growth?



Alignment: Is the project well-suited and aligned with community resources and long-term growth strategies?



Resiliency & Innovation: What is the resiliency of the project? Are the jobs, operations, goods & services ones that will evolve with innovation and new technologies or likely to become obsolete? Is the project's viability susceptible to economic cycles?



Corporate & Social Responsibility: Are the project and the company additive to the character and reputation of the community? How will it be a benevolent and participant citizen of the community?

